

# PRESS RELEASE

FOR IMMEDIATE RELEASE — 15 January 2008

For further information:

**Jillinda Bowers**

President

801.541.6002 (cell)

jillinda.bowers@utahhomes.com

**Bryan Kohler**

Chief Executive Officer

801.542.8840 (cell)

bkohler@saltlakeboard.com

**Dave Anderton**

Public Relations Director

801-542-8854

dave@saltlakeboard.com

## **Membership At The Salt Lake Board Of Realtors Reaches An All-Time High At Year-End 2007**

15 January 2008 (Sandy) – The number of real estate agents and brokers belonging to the Salt Lake Board of Realtors reached 7,871 members as of Dec. 31, 2007. That's up 4 percent compared to 7,593 members at year-end 2006.

Membership at the Salt Lake Board has climbed every year since 1998, when the number of agents and brokers totaled 2,488 members.

"It is common knowledge that the number of real estate agents fluctuates throughout the year," said Jillinda Bowers, president of the Salt Lake Board of Realtors. "These numbers prove that the real estate profession is growing and will continue to grow."

When the Salt Lake Board of Realtors was first incorporated in 1917 there were just 41 members. In the late 1970s, membership surpassed the 3,000 mark, but then declined in the 1980s as high mortgage interest rates dampened real estate sales. In the 1990s, membership rebounded. By 2002, the number of members had reached 4,115.

"This is a milestone for our organization," said Bryan Kohler, chief executive officer of the Salt Lake Board of Realtors. "Our membership numbers reflect the dynamic opportunities that a career in real estate offers."

Members of the Salt Lake Board of Realtors must have a current Utah real estate license, be licensed through a broker who also is a member of the Board and agree to a code of ethics and professional standards.

Membership statistics have been tracked by the Board since 1974. The following numbers reflect total membership of primary brokers and agents at year-end.

1974 – 1,746  
1975 – 1,935  
1976 – 2,360  
1977 – 3,279  
1978 – 3,969  
1979 – 3,935  
1980 – 3,641  
1981 – 2,634  
1982 – 2,280  
1983 – 2,442  
1984 – 2,543  
1985 – 2,604  
1986 – 2,633  
1987 – 2,385  
1988 – 2,245  
1989 – 2,124  
1990 – 2,228  
1991 – 2,430  
1992 – 3,397  
1993 – 3,262  
1994 – 3,614  
1995 – 3,709  
1996 – 3,892  
1997 – 3,870  
1998 – 2,488  
1999 – 2,696  
2000 – 3,154  
2001 – 3,546  
2002 – 4,115  
2003 – 5,002  
2004 – 5,465  
2005 – 5,916  
2006 – 7,593  
2007 – 7,871



##

---

## About the Salt Lake Board of Realtors

The Salt Lake Board of REALTORS® is a professional trade association incorporated in 1917 that promotes the benefits of private property rights and assists its members to better serve the public through training, advocacy, a professional code of ethics and business tools. The Salt Lake Board of Realtors has the largest membership of 14 real estate boards across the state of Utah.