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# April Homes Sales Climb 3%, According to the Salt Lake Board of Realtors

***by PR or Business News Wire***

Home sales climbed 3 percent in Salt Lake County in April (970 sales) compared to March (941 sales), according to a report today by the Salt Lake Board of Realtors. April was the third consecutive month of increasing sales, which included single-family homes and condominiums.

The median sales price in April climbed to $235,000, a 4 percent increase compared to $227,000 in March.

"Demand for housing in the Salt Lake area remains strong," said Jillinda Bowers, president of the Salt Lake Board of Realtors. "Salt Lake County is weathering the national housing downturn very well. In-migration, new household formation and continued job growth are the economic underpinnings contributing to our sales increases."

More than half (56 percent) of all homes sold in April sold for less than $250,000, indicating that Salt Lake's housing market is not overvalued. The number of homes sold in April was down 31 percent when compared to April 2007. "Of course sales are down this year when compared to last year," Bowers said. "Last year at this time anyone could get a mortgage loan."

April's median sales price was 2 percent higher when compared to a median price of $229,900 in April 2007.

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